

### THE POWER OF GOOD: THE RISE OF ETHICAL BRANDS

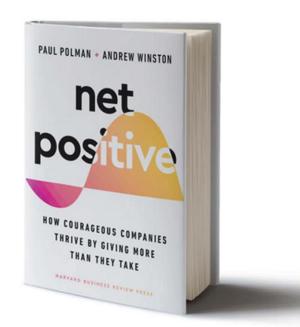
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Ethical brand: a brand and company built on values and actions that are morally right and ethical, ultimately having a positive impact on the world.



### Is the world better off

because your business is in it?



Marsden ——Mee

#### **CONSIDER TWO BUSINESSES**

#### **Business A**

- \_ Focusses entirely on sustainability
- \_ Uses eco-friendly materials
- Minimises waste
- \_ Reduces carbon footprint
- \_ Brand positioning environmental champion
- \_ Brand storytelling focussed on efforts to combat climate change, reduce plastic waste, conserve natural resources
- \_ Underpays workers
- \_ Poor working conditions
- \_ Lacks transparency in business dealings



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#### **Business B**

- Incorporates sustainability as one of many ethical principles
- Also prioritises fair wages, worker safety, transparent communications
- \_ Brand positioning well-rounded ethical company
- Brand storytelling balancing various themes, including sustainability, fair labour, community engagement
- Not 100% sustainable, but commitment to ethical practices clear



### But it's **not** about being perfect.

### BUILDING AN ETHICAL BRAND IS ABOUT...

- \_ Establishing the right values and purpose
- \_ Considered and consistent values-driven behaviours
- \_ Building a values-driven culture
- \_ Storytelling internally and externally



## What if ethical brands weren't the exception, but the norm?

#### What's happening in Wales?





### So what's driving this growth?

## We're all feeling a greater sense of social responsibility.

## There has been a dramatic rise in ethical consumerism.

"34% of adults in the UK decided to stop buying brands or products due to ethical or sustainability related concerns in 2022."

Deloitte, 2022



#### "One in two Gen Zs and 41% of Millennials are more likely to buy from brands that advocate for social causes."

Hubspot, 2023



"In 2022, 17% of consumers switched away from, or became less loyal to a previously favoured brand due to lack of brand purpose or social aims."

Marigold, 2023



## But, how much are those feelings followed through in the moment of purchase?

Report

Consumers care about sustainability —and back it up with their wallets

#### **NEILSON & MCKINSEY REPORT**

- \_ Five years of data 2017-2022
- \_ 44,000 US brands
- \_ Comparing products that made ESG-related claims to those that don't
- \_ Six areas:
  - \_ Animal welfare ('cage free', 'cruelty free', 'not tested on animals')
  - \_ Environmental sustainability ('compostable', 'eco-friendly')
  - Organic positioning (an indication of organic positioning)
  - \_ Plant based ('plant based', 'vegan')
  - \_ Social responsibility ('fair wage', 'ethical')
  - \_ Sustainable packaging ('plastic free', 'biodegradable')



"Products making ESG-related claims averaged 28% cumulative growth over the past five year period, versus 20% for products that made no such claims."

Neilson McKinsey, 2022



#### "Sales of products marketed as sustainable grew <u>5.6</u> times faster than those that were not"

NYU Stern Centre for Sustainable Business



### There is a demand for ethically produced products.

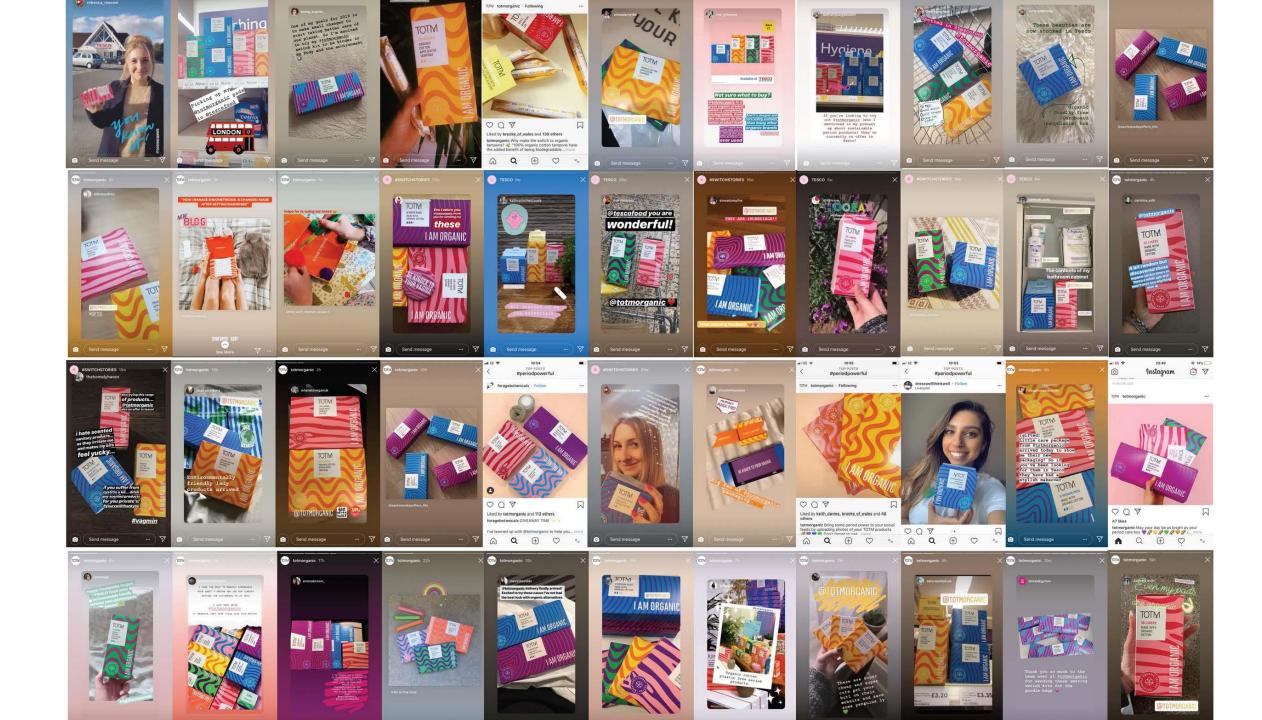
#### Closer to home...



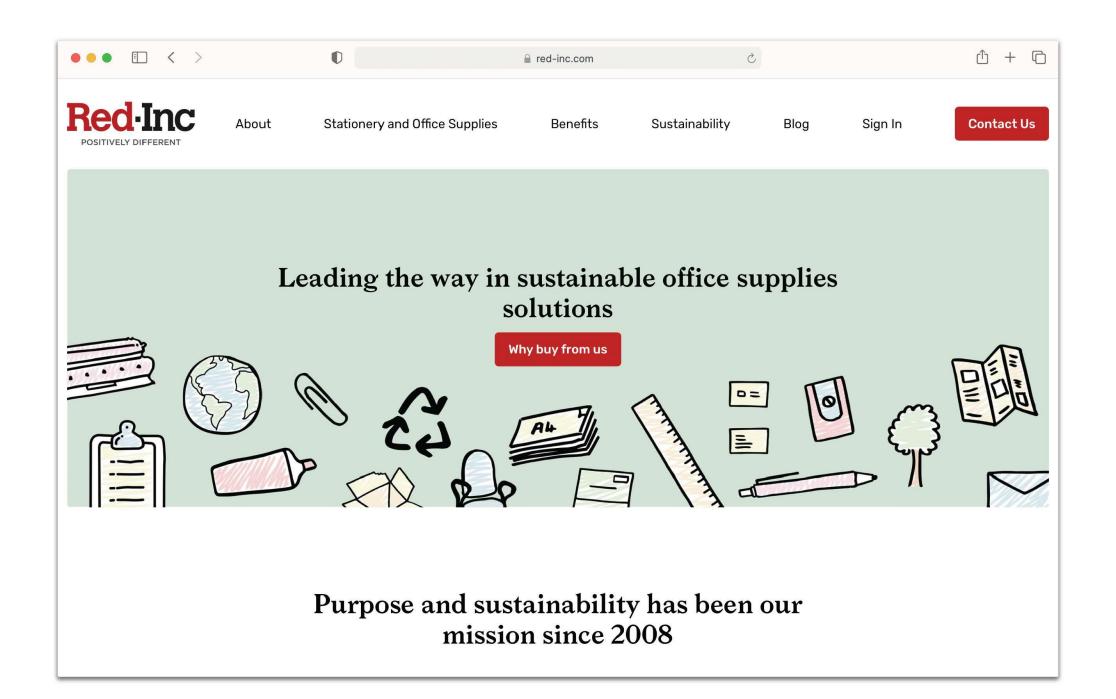


NATIONAL PARK RESORT





#### But what about **B2B**?



### But it's **not** just about selling more stuff.

# People want to work for brands that align with their personal values and contribute positively to society.

### "74% of UK workers want to work for an organisation that makes a positive contribution to society."

PwC, 2022



"57% of UK professionals would accept a lower salary to work for a company with a strong environmental and social governance (ESG) record."

Hayes, 2022



### "72% of UK graduates consider an employer's ethical reputation important when making career decisions."

Prospects, 2022



## Feeling a sense of purpose at work boosts morale and motivation too.

"63% of UK employees are more engaged and productive at work when they feel their employer is committed to ethical and sustainable practices."

Accenture, 2022



### So how do you actually achieve that?

### BUILDING AN ETHICAL BRAND IS ABOUT...

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efforts here	are ch	amp	ione	d by	our	
Operations	Officer	and	our	HR	manager.	

### Provide a supportive, happy, thriving and connected workplace.

### 2023 initiatives:

- Develop and deliver our Swooper Wellbeing Programme.
- Provide the best training across all our business areas.
- Improve our professional development processes, helping Swoopers reach their potential and providing a clear route to progression.
- Build on our togetherness programme to ensure every Swooper feels supported within our global community.
- Conduct regular employee engagement surveys and act on the results.











### Our 12-month goals

We've appointed a Head of Impact and Sustainability who is leading our B Corp application. With our CEO they're helping embed environmental and social decision-making into the heart of Swoop and leading the delivery of our impact and sustainability 12-month goals:

### For the planet

Swoopers help customers understand and 1 mitigate the impact(s) of their travel.

- Implement our trip offset process with organisations and projects that are meaningful to Swoop destinations.
- Implement our conservation funding plan so customers can continue supporting impactful initiatives and



### OUR 12-MONTH GOALS

### For the planet continued

2 Embed environmental and social goals and initiatives into Swoop's

3 Develop our carbon reduction plan to deliver a reduction in emissions

- Train Swoopers to understand the difference in emissions for each part of an
- Promote trips with lower carbon emissions per customer per day.
- Communicate emissions information to our customers, accounting for different levels of knowledge and interest.

### 4 Provide the least environmentally impactful options for every

- Be open; show the emissions for each part of a booking on our websites.
- 5 Initiate or participate in conservation and social justice







### IMPACT AREA Governance

Learn what your company can do to enhance policies and practices pertaining to its mission, ethics, accountability and transparency.

QUESTIONS ANSWERED

17/17

SCORE

VIEW



### IMPACT AREA Community

Learn what your company can do to contribute to the economic and social well-being of the communities in which it operates.

QUESTIONS ANSWERED

37/37

SCORE

VIEW



### IMPACT AREA Environment

Learn what your company can do to improve its overall environmental stewardship.

QUESTIONS ANSWERED

22/22

VIEW



### IMPACT AREA Customers

Learn what your company can do to improve the value that you create for your direct customers and the consumers of your products or services.

QUESTIONS ANSWERED 5/5

VIEW

### Marsden — Mee

## It's not just up to you to build an ethical brand (phew!).

# Building an ethical brand needs involvement from everyone.

### Our challenge is education.

# Let's bring together the most influential people to get this on the agenda.

## It's the right thing to do.

### THANK YOU

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