



LOGIC & MAGIC

DataMonet DATA IN THE BOARDROOM



Magic and Logic

Types of Data

Creating Businesses from Data

Demographic data for personalization

Behavior data for creative execution

Consumer Research data for product design

Observation can change businesses

Moments for dynamic response

How to combine magic and with logic

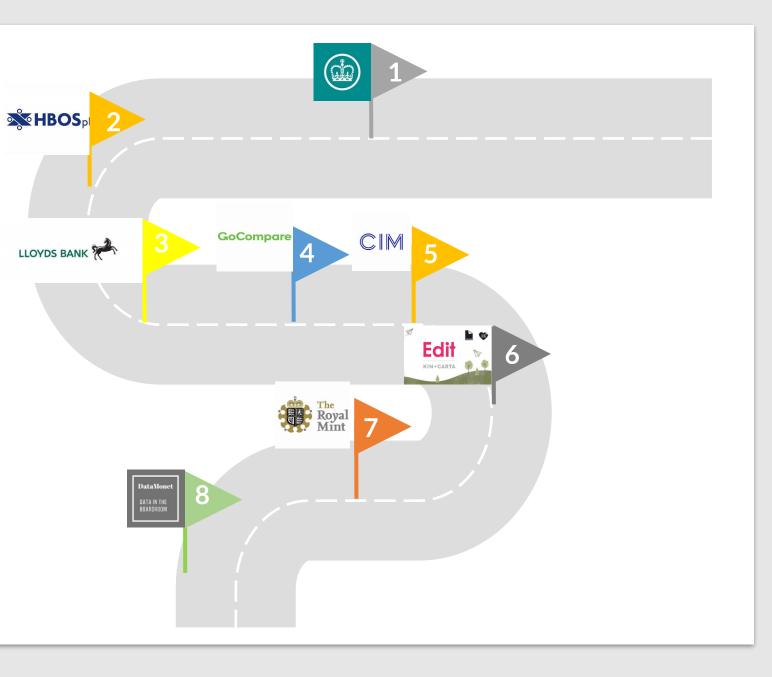
Summary

My Journey

Using data to achieve different commercial outcomes

Non-Executive Director Portfolio

- Bath Building Society
- Benenden Health
- Glamorgan Cricket Club
- Principality Stadium



The Power of Data

Seven out of the eight biggest companies in the world today have been built around data

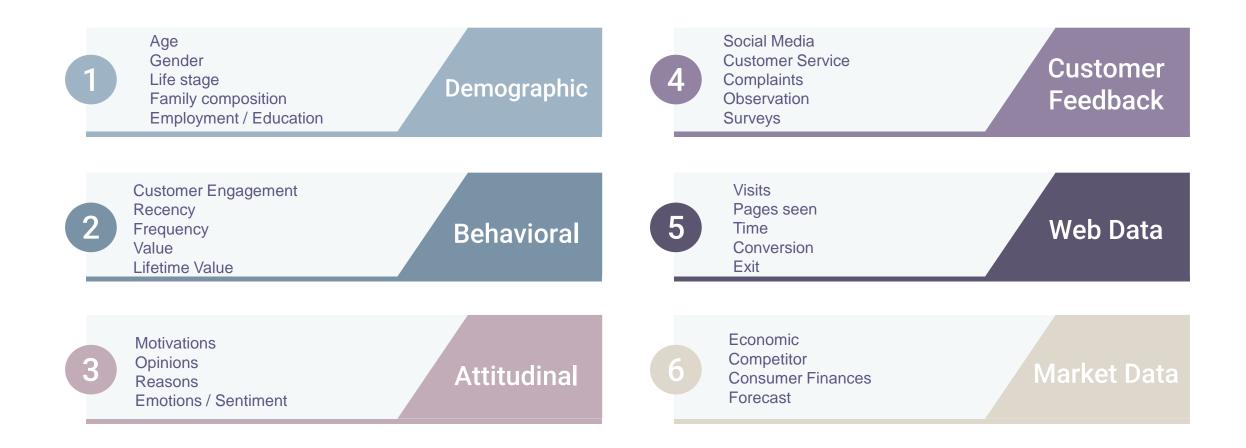
30 % of Amazon's purchase comes from the products it recommends (from its recommendation engine)

80% of what we watch on Netflix is driven by their recommendation not our choice

Facebook had no commercial model until is started bidding on our likes, comments and demographic data

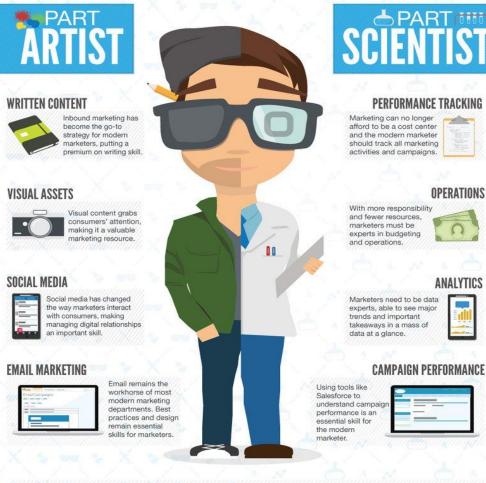
More than 80% of Google's revenue comes from PPC bidding which is based on the search data we give to Google

Types of data marketers can utilize





Technology is transforming the marketing profession, adding new tools, techniques, and strategies on a daily basis. The modern marketer needs to have two sides: an artist and scientist. Marketers need creativity and imagination to create campaigns that engage consumers, and an analytical side to measure and calibrate marketing strategy. Let's take a look!



It's no surprise that the modern marketer must be multi-faceted. By developing both an artististic side and a scientific side, marketers are able to quickly adapt and thrive in the rapidly-changing marketing landscape.



What is data-led creativity?

The ability to harness factual data and pair it with the gift of human creativity to distil the perfect marketing elixir. Do it well, and you rise to the top

Why do we need it? Creativity without data is just Art. Data without creativity is pure neglect. Together, they can turn marketing into a growth-engine

How can it benefit organisations? Companies who consistently utilize data to inform their creative campaigns see faster time to revenue and increased return on investment (McKinsey, 2020).

A combination of data and creativity is going to set the leaders apart from the laggards (Forrester, 2021) Creating Businesses out of data

Monetizing Data through creative thinking

Datasets used to create products, propositions and new businesses



Community Participation Peloton



Wellbeing Headspace



Sharing Economy Split-it



Convenience PayPal



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Mobile Education

Don't make me think

EdX

Netflix





Data Source Uber



Personalisation Amazon

The Inflection point

Market Trends	Consumer Trends	Internal Trends	Market Gap	Key Implications	
Credit becoming more difficult to get	Want to buy things and defer payments but don't want to pay interest	Feedback suggesting consumers want to buy / indulge more, just don't have the access to money	No provider which offers interest free credit for small amounts and does not do credit checks and	Enter 'Buy Now Pay Later' interest free proposition Klarna,	
ONS	Gov.uk and other surveys	Social Media	instantly approve applications Stitching it all together	Clear pay Lay buy	

Demographic data for personalization

Amanda Foundation – Profile Match



https://vimeo.com/155018267

Logic

Profile matching algorithm. Amanda Foundation, a nonprofit Animal Rescue, uses demographics and browser history data to introduce animals in need to potential owners via programmatic banner ads.

For example, bookworms might be matched to cats, whereas outdoorsy folks might be introduced to an athletic pup.

Result

Profile matches of animals and the potential owner increased adoption by 500% through it's clever creative execution

Behavior data forms the spark for creative execution

Netflix

Hyper-personalization

- In Netflix's, the genres you prefer impact not just the recommendations that show up in your feed, but also the thumbnails that represent each recommendation.
- If you're an action aficionado, the thumbnail will depict a movie's most intense moment. If your inclinations lean toward comedy, you'll see a funny scene or an actor known for comedic roles.
- Netflix doesn't just know what content you like it knows why you like it, too. The company uses that information to perfect its recommendation engine.

Result

• 80% of what people watch on Netflix comes from their recommendation algorithm

OVERALL		MILLENNIALS		GEN X	
EMALE	MALE	FEMALE	MALE	FEMALE	MALE
INCER 19%	STRAKEFK 22%	STATES 23%	STRAKER 22%	STRACER 21%	STRACK THOSE 26%
R O W N 9%	DAREDEVIL 10%	ORANGE	DIREDEVII 13%	C R Ö W N 7%	DAREDEVIL 11%
RANGE BLACK 7%	BLACK MIRROR	C R O W N 6%	BLACK MIRROR	IORANGE	BLACK MIRROR
race and rankie 5%	ALTERED CARBON 4%	BLACK MIRROR	Unfortunate events 4%	UNBREAKABLE Kimmy Schmidt 5%	LOST IN SPACE
more girls: AV.weak.Lt. 4%	HOUSE of CARDS 4%	Gilmore girls:	BOJACK HORSEMAN 4%	Grace and Frankie 4%	ALTERED CARBON 4%

Snickers – Hitting the digital sweet spot at which media, content and commerce collide





Logic

The Hangerisim algorithm worked by analyzing 14,000 social posts per day from Facebook, Twitter and YouTube, allowing *Snickers* to measure the moods of people on politics, sporting events, TV spoilers and simple day-to-day bring-me-downs such as traffic jams or crummy weather.

Cranky people at the brink of a "hanger" crisis were sent personalized promo codes with a witty message inviting them to purchase a discounted Snickers.

Result

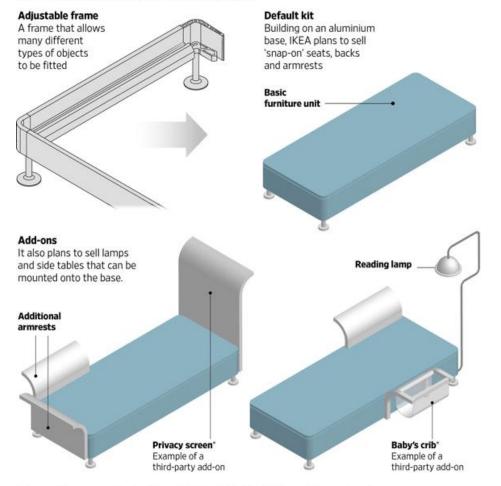
6,600 coupons were redeemed. Traffic and consumer engagement were at an all-time high with a 1,740 percent increase in Facebook traffic

Consumer Research Data to get creative with product design

IKEA

Open Source IKEA

IKEA has designed a platform that allows designers—or anyone, really—to add to or modify its furniture. Here are some elements and variations.



*Screen and crib were proposed designs from Royal Academy of Art students during an IKEA sponsored workshop Note: Drawings are approximate and not to scale. Source: the company THE WALL STREET JOURNAL.

Asking customers for product idea suggestions

Running IKEA Bootcamps to work with entrepreneurs

Collaborating with university students on product solutions

Connecting with innovation labs around the world

Observation data to create lateral usage

Observing customer's usage behaviour

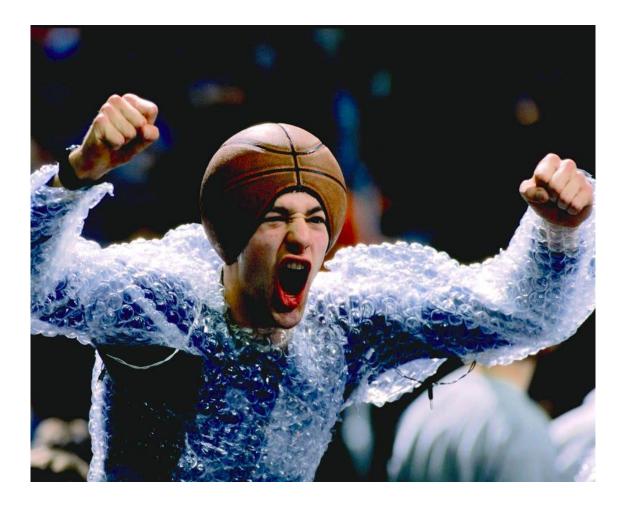


Frisbees were originally pie containers

Yale students discovered a second use for the tins, and began to hurl them around the university campus.

As the flying disk approached its target, the thrower would shout "Frisbie" as a warning.

Creative use of products



Bubble Wrap was originally marketed as wallpaper. Marc Chavannes and Alfred Fielding had been attempting to devise a new style of textured wallpaper, when they produced bubble wrap in 1957.

It was not until IBM launched the 1401 computer in 1959 that bubble wrap was first used for the purpose of keeping products safe in transit Data creates businesses

The data you use doesn't have to be your own



Uber relies heavily on Google mapping technology.

Uber's business wouldn't have existed in its current form without Google Maps data

Lots of open sources of data exist which can be tapped into

Think what data you could need for your business and it's out there in some shape or form Capturing Moments as data points for Dynamic Response

Oreo – Dunk in the Dark

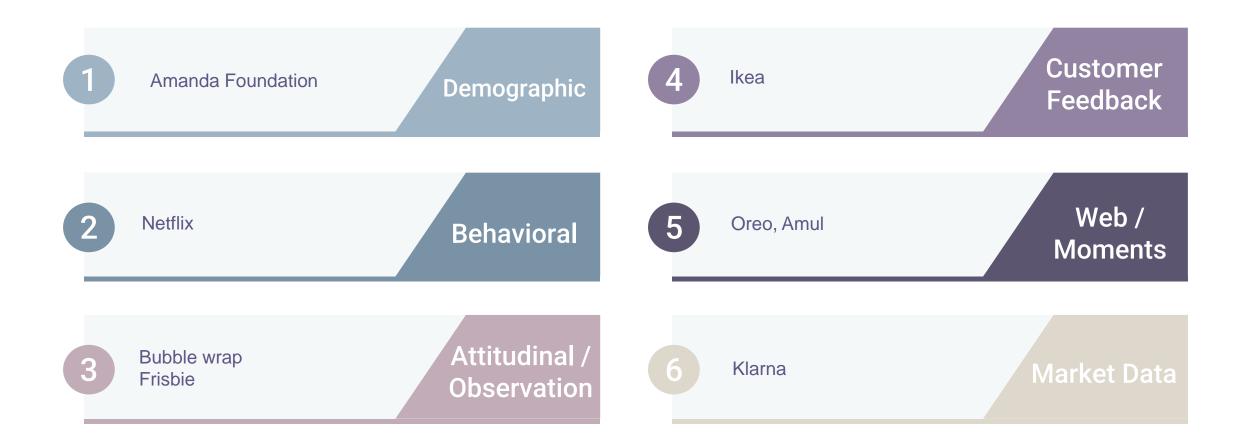


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Case Studies



How to create a data driven campaign

Start with business outcomes and determine how data can enable you to achieve it

- Are you clear on what outcomes you want to achieve and the biggest opportunities and pain points?
- How does the different types of data help in driving this outcome?
- Does your company know it's customers and their profile / persona? Do you have a segmentation?
- Customer Insight studies Any relevant research on consumers attitudes and motivations of buying.
- Product Insight data Any relevant data on product and their likeability. Factors such as Pricing and what attributes of product is the USP?
- Product Usage Does the product in any way make their lives better?
- Web behaviour Web stats on conversion, most liked pages, most engaging content
- Campaign Insights Which campaigns have worked well in the past and why?
- What are the main pain points of consumers?

If you are not sure about the questions for specific projects, get services of your data expert / team to define the questions for you.

Get the data and the creative team in a room for a day at the start of the project

Key Steps

01	Start with Data at the problem definition stage.	04	Understand the 'Why' behind consumer behavior. Research Studies
02	Zero-in on the most useful data required	05	Always ask for detailed campaign report on consumers on who, why and how people have engaged with the campaign
03	Try to understand the consumers and their demographics and behavior	06	Evolve the campaign accordingly and be prepared for course correction

Open source data - Data.gov.uk

Search data.gov.uk

Business and economy

Small businesses, industry, imports, exports and trade

Crime and justice

Courts, police, prison, offenders, borders and immigration

Defence

Armed forces, health and safety, search and rescue

Education

Students, training, qualifications and the National Curriculum

Environment

Weather, flooding, rivers, air quality, geology and agriculture

<u>Government</u>

Staff numbers and pay, local councillors and department business plans

Government spending

Includes all payments by government departments over £25,000

<u>Health</u>

Includes smoking, drugs, alcohol, medicine performance and hospitals

Mapping

Addresses, boundaries, land ownership, aerial photographs, seabed and land terrain

<u>Society</u>

Employment, benefits, household finances, poverty and population

Towns and cities

Includes housing, urban planning, leisure, waste and energy, consumption

Transport

Q

Airports, roads, freight, electric vehicles, parking, buses and footpaths

Digital service performance

Cost, usage, completion rate, digital take-up, satisfaction

Government reference data

Trusted data that is referenced and shared across government departments

Summary

Data is a commercial entity

As part of your marketing strategy think what business needs to achieve and how data can get you there

- Data can create new businesses Uber
- Data can help develop products IKEA
- Data can help create new revenue streams Netflix producing own content
- Data Monetization Data is a tradeable commodity, Mastercard sells insights to businesses. Selling insights, companies like Mintel, Datamonitor
- Data can create Partnerships Vitality Health parentship with Headspace

Data and Creative working together can be the engine for business growth

Data elevates creative's ability to think differently rather than restrict it

- Creativity is the superpower but data is the compass
- Data and creativity is about ensuring that you understand your customers incredibly well, in terms of their demographics, behaviours, attitudes and needs, coupled with clever ways of leveraging the data in an engaging and eye catching way
- Data must act as the spark that ignites the creative execution which in turn captures the consumers' imagination
- It can help to validate audiences and indeed all the nuances within them
- Helps to moving from 'I think' to 'I know'
- Data and tech help us to tell more personalized stories and those are the most potent stories of all
- Data isn't the goal; it's a means to an end, and an incredibly exciting new playground for creation
- Data and creativity building an intimate, symbiotic relationship which will elevate advertising and marketing
- To measure the impact our work is making, to optimize for even greater results

It's not Magic vs. Logic, it's Magic AND Logic



C Corinium

business ^{of} data

2022 Global Top 100 Innovators in Data & Analytics

Our List of the Most Innovative Minds in Corinium's Global Network of Data and Analytics Leaders

Thank you



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